

# NEW CREDITS AND DEDUCTIONS YOU SHOULD KNOW ABOUT

- If you purchased a **new home**, you may be eligible for a refundable credit. Please provide us with the closing documents. (This applies to people who have not owned a home in the past 3 years, AND to people who have lived in a home that they own for at least 5 years.)
- If you purchased any **energy-efficient property**, such as: windows and skylights, insulation, doors, heating and air conditioning system, furnace or hot water heater, or any solar electric, geothermal, wind turbine or fuel cell property, you may be eligible for a credit. Please give us a copy of the receipt.
- If you purchased a **new car, motorcycle, or motor home**, please give us a copy of the receipt. You may be eligible for a sales tax deduction, even if you don't itemize your deductions.
- You can deduct **Real Estate taxes** – even if you don't itemize!
- If you purchased any **hybrid, electric, or alternative fuel** vehicle, you may be eligible for a credit. Please give us a copy of the receipt.
- New expanded and enhanced **Hope Tuition Tax Credit**. The maximum credit is now **\$2,500**, and it is allowed for the first **four years** of college. Qualifying expenses include Tuition, fees, and books. The income limitation is higher as well.

For more information, please visit [JCBCPA.COM](http://JCBCPA.COM), click on Newsletter and view our January 2010 newsletter.